



KILLARA BOWLING CLUB LIMITED
ABN 12 000 097 807

NOTICE OF ANNUAL GENERAL MEETING

AND

ANNUAL REVIEW

FOR THE YEAR ENDED 30TH JUNE 2022

Killara Bowling Club Limited

ABN 12 000 097 807

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 70th Annual General Meeting of the Killara Bowling Club Limited will be held at the Club House, 6 Arnold Street, Killara at 11.30am on Saturday 26th November 2022

BUSINESS

1. Confirmation of the minutes of the 69th Annual General Meeting held on Saturday 12th March 2022.
2. To receive and adopt the Annual Report and Audited Balance Sheet and Accounts for the year ended 30th June 2022.
3. Election of Officers and Members of the Board of Directors for the coming year.
4. Appointment of Auditor.
5. Any other business which may be properly brought before the meeting.

BY ORDER OF THE BOARD

Hon. Secretary
5th October 2022

Nominations for the election of Officers and Directors to the undermentioned positions of the Board must be in the hands of the Secretary on or before 11.30am Saturday 5th November 2022.

**CHAIRMAN
DEPUTY CHAIRMAN (2)
TREASURER
DIRECTORS (5)**

Nominations must be in writing on the approved form and signed by two (2) Full Members entitled to attend and vote at Meetings of the Club, pursuant to the Rules and by the nominee who shall also signify his or her consent to the nomination.

Chairman's Address

An Overview of 2022

During the year ended 30th June, 2022, and including the following months up to the present, the Board has been very focussed on finding a workable solution to the future of our club.

With the resolution to amalgamate with Lindfield Bowling Club, not being successful, the Board set about reassessing the club's Options.

These options included:

1. Pursue the possibility of the merger with Lindfield Bowling Club
2. Sell off land, excess to requirements, to fund the Club's future
3. KBC/Developer build a childcare centre or similar, or Negotiate a Ground Lease
4. Amalgamation with Norths Collective
5. Develop club house into a Restaurant
6. Do Nothing and Liquidate the club (approx. 2 years away)

Each of these options came with Pro's and Cons. At that presentation and indeed included in the Notice of Member Information Session, Members were asked to provide their guidance to the Board as to a pathway forward. While some individual members provided some comment, the member group, as a whole, did not wish to provide any definite guidance to the Board.

From previous research, the general feeling amongst members was twofold.

1. The Board must find a way for KBC to survive, or
2. The club has no other option than to liquidate

In essence this is the current division we have within the club.

With little formal direction provided by its members the Board decided to pursue two options:

1. Amalgamation with Norths Collective, or
2. Liquidation

While the process and fallout of liquidation is quite straight forward,(ie put simply, KBCL is placed in the hands of a Liquidator (either voluntarily or forced), the club is closed down, the assets are sold, the liquidator is paid, all debts of the club are paid out and the residual amount is divided equally among participating members to be taken to a similar club of their choice), on the other hand the negotiation of an amalgamation with Norths Collective, by comparison, is far more detailed.

Ultimately, the future of the club, is in the hands of our members. While the Board has been discussing amalgamation terms with Norths Collective, it will be our

members who decide, whether or not, the final terms offered by Norths Collective are acceptable.

To bring you up to date, Norths Collective now have the following footprint in the community.

1. Norths, Cammeray
2. The Greens, North Sydney
3. The Alcott, Lane Cove
4. Seagulls, Tweed Heads
5. The Glasshouse, Artarmon
6. The Verandah, Beecroft

Some venues are purely hospitality driven, while The Greens, Seagulls and The Verandah are both bowls/sporting venues including restaurant hospitality. Some of the sporting venues also include gambling. Should the Norths Collective amalgamation be successful, the KBC/NC MOU will provide for **NO GAMBLING at KBC.**

Norths Collective's latest venture is an amalgamation with the Bangalow Bowling Club. They are now at the stage of a signed MOU. This has been of interest to our Board due to some similarities between both KBC and Bangalow. The similarities being, *both clubs are asset rich but cashflow poor and operate predominantly as sporting clubs.* The outcome at Bangalow was of interest to KBC as it directly impacted on your Board's final negotiations for the best possible amalgamation outcome. Having said that, again, it will be the members who decide the future of the club.

Currently the club is moving towards the development of an MOU between Norths Collective and KBCL. Should this amalgamation be successful, it will mean that Bowls Office bearers will have nothing to do except concentrating on our Bowls program and with the help of NC to grow our active bowling membership.

At this point I must thank all of the Directors who have provided their time and effort over the last 18 months. The lack of volunteers, to take on roles, has made it all the more difficult. Here, I also make the point that without sufficient volunteers your club is also at risk. For too long too few members have been carrying the burden. *Currently, volunteers are holding multiple positions which takes up an extraordinary amount of time.* Please understand, this is not a complaint, but merely a heads up that – “many hands makes light work”

With the AGM coming up 26th November, I do ask you to seriously think about taking on a role within your club.

Finances

My statement in last year's Chairman's Report is again mirrored. The club has been trading at a loss for many years, “living” on cash at bank, and this year has followed suit. While efforts have been focussed on limiting Club costs, finding new revenues

has been difficult. The trading loss for this year was \$77,860. Our major costs include Green keeping costs, wages, Insurance, Repairs and maintenance and Rates and Taxes.

The club's costs associated with Green keeping, wages, repairs and insurance have been kept under control and indeed have seen reductions, in real terms. Our Council Rates are yet to be adjusted for the RE2 rezoning, but once the rezoning is registered and recognised with the Valuer Generals dept and Kuring Gai Council recognises this, the Club should see a reduction in annual Council Rates.

We are always investigating and indeed are open to new ways of generating additional non-bowls income. This includes club hire and club community events. Some success was achieved over the year. The Club hosted a very successful Trivia Night, supported by 85 guests and also a Music Evening which was a full house of over 100 guests. Both of these evenings were supported by the local community and Killara Lawn Tennis Club. In particular the Music Evening was a tremendous success due to KLTC support in providing most of the musicians. While the Trivia Night generated \$1,500 profit to KBC, the Music Night provided \$3,600 profit which was shared between KBC and KLTC.

Recently, the club also hired out half of the car park to a Production company to utilise as a base for its actors and staff. This generated an additional \$2,650 for a 4 day hire.

While these efforts are to be applauded, the obvious certainty is that KBC cannot survive on Bowls income alone nor can it survive on one off events and club hire. For KBC to survive, there needs to be a dependence on a "Mothership" providing serious, ongoing revenues from a substantial business operation. This seems to be the business model now being accepted by similar clubs to KBC and it is also the business model being supported by Clubs NSW.

An amalgamation with a "mother ship" would not only provide a successful business model, but it would also relieve KBC volunteers of the burden involved in running a registered club. That is, all administration requirements, all statutory requirements, insurance, green keeping, rates and taxes, power, communications, bar, accounting, auditing, coaching and maintenance (the list goes on). Instead, our volunteers' time would be freed up to focus only developing and running a Bowls program.

Grants

Last year I mentioned a grant application that John Cameron made on behalf of KBC. I am pleased to report that we were successful with that application and received a State Government grant of \$12,000.

Currently, the grant applications process is again "open" for 2023 and we will be pursuing all grant possibilities.

Membership

In opening, I would like to honour those members who passed away over recent months – Jim Armitage, Peter Conde, John Holmes, Meg Hornbrook, Ian Coffey Joan Hodgson and Shirley Melzer.

During their time, at KBC, they all contributed, in their own way, to the success and future of the club. I can particularly remember, year after year, jars of orange marmalade jam, contributed to the club by Joan Hodgson. Every year - hand grown, handpicked, handmade and personally bottled into an array of different shaped jars and left on the bar for club members. Thank you for your presence and contributions to the club.

While current overall member numbers remained quite static, a noticeable impact was the drop off in the number of playing members during the year. Quite a few past players have transferred to Social Member category due to their now inability to bowl. Total member numbers are important to the club, particularly when it comes to the available pool of volunteers, however member subscriptions only provides a small proportion of overall member financial contributions to the club. It is the Green Fees and bar contributions that provide the much-needed additional revenue for the club. This year, with the extraordinary number of wet days and also player numbers being down, the loss in revenue was significant and estimated to be approx. \$30,000.

Membership as at 30 June:

	Year	2015	2016	2017	2018	2019	2020	2021	2022
Full members: Men		77	80	92	89	85	76	68	50
Women		47	45	57	36	32	25	22	18
		124	125	149	125	117	101	90	68
Associate members		2	3	3	5	4	4	3	1
Social members		37	37	36	39	42	38	25	20
Total Members		163	165	188	169	163	143	118	89

JMC

The JMC was abandoned this year primarily due to the “absence” of a Women’s Club. The Board is considering the implications of forming a “Unified” club. Bowls NSW have been approached to provide advice.

Currently, within the KWBC there are no office holders which makes that club ineligible to operate.

Sponsors

Our continued major sponsors are First National Johnson, and I personally and most sincerely thank Nolene and Matthew for their continued support of the First National Johnson – Big Day Triples. During the difficult Covid and ongoing bad weather times, the Johnson's have not wavered in their support of KBC. We all need to be aware and most grateful of their generosity.

First National Johnson also got behind our first Big Gala Day held in September. The Gala Days are positioned to replace what used to be the Spring and Autumn Carnivals. Currently planned to be held each three months, our first Gala Day was a huge success attracting 66 bowlers from all parts of Sydney. Also supporting the Gala Day was Sam Dean from Greenway Plumbing and Bunnings Pymble who donated \$200 in gift vouchers.

Thanks also go to sponsors Creighton Funerals and Blooms Chemists (Gordon).

Should you be in a position to utilise the services of our sponsors, please thank them for their support.

Paul Brech is overseeing sponsorship and is currently talking to Aveo Retirement Villages regarding opportunities. We are also seeking to build a stable of minor sponsors to support our Triples Gala Days, for example plumbers, electricians, gardeners etc)

Pennants

The 2022 Pennant Season was disrupted by the Covid 19 "hangover". Beginning quite late in the year and under a new structure, KBC entered a Pennant team into Zone 9, Division 4.

This year's competition was men only (not a KBC decision but the Governing Body decision) and KBC put together a team including novices and experienced bowlers. As highlighted in my recent Chairman's Address our team put in some extraordinary performances moving into the final round undefeated. To progress to the Pennant playoffs our team had to prevail, in a round replayed due to wet weather, over Dee Why. Punching above their weight, our team won all 6 rounds being undefeated in Section 3 of Division 4. This extraordinary effort won them a place in the Division 4 Post Sectional Playoffs.

While we were not successful, this time, in winning the Pennant, the club is grateful and proud of our Pennant Team for their dedication to success.

I thank Rod Henriks, John Lockard and Chris Fay for their extended efforts in selecting and managing a pennants team, onto the greens, each week of the competition. A big thank you also to Bruce York in his role as Team Manager.

House

The Club house and its associated activities have been looked after by Paul Brech but, as we all well know, Sue Cleary does all the day-to-day work and without her the Club would collapse.

This year we have introduced a few new social activities, including Trivia and Music nights, which have generated some welcome additional revenue as well as increase the local community's awareness of the club. Sue has also been very active in promoting new clubhouse hire opportunities, which even resulted in a movie production company using the ladies changing rooms and car park for a few days which was very profitable ! Finally we are currently endeavouring to get Bowls Australia's "Roll Back The Clock" exercise/wellness programme up and running, which is being operated by Kieser (located in Pymble), an international exercise physiology gym/physiotherapy business. The posters and brochures are in the clubhouse so please consider attending and bring along some friends.

So that just leaves me to thank Paul Brech and especially Sue Cleary, who continues to make the best teas on the North Shore !

Volunteers

Again for 2022, a huge thank you to all volunteers. My comments echo exactly what I reported last year. Thank you for attracting new members, for coaching players, for arranging our weekly games, for operating the Roll Up room, for organising our Pennants involvement, for maintaining our links and communication with Zone 9, for keeping a watch on the club house both night and day in terms of maintenance and security and lastly for freely providing support to do whatever and when asked.

As a member of Zone 9, I thank both Graham South and Chris Fay for their work in keeping the club informed and participating in the more formal side of bowls.

And, I thank John Lockard for his involvement as President and also for his involvement and advice on solving some very difficult operational issues within the club.

A strong message to all – we need more volunteers!!!! Presently, and over recent years, it has been the same people volunteering their time for your club. No matter what your skills or interests, the club needs you!!

Greens

The Greens Committee have worked with Darren and Glen (Pro Green) to ensure that we have the best possible playing surface. Thank you to both Darren, Glenn and their team for their work and commitment.

It has been a particularly wet year which has in turn placed pressure on maintaining the playing surface. Again, this year we have had "disease" issues that have been managed by Pro Green. Our greens, like all greens vary from day to day, depending on overnight rain and water retention below the surface.

We have in place a greens restoration plan which is about to be activated according to some warmer and hopefully drier weather.

Property

We have been cautious when it comes to property expense. The club house is in need of a makeover, both inside and out. Given the cost involved the Board has held off on such expenses. Where expenditure has been required we have been more prudent in controlling costs.

However, the required maintenance list is growing. Such items include:

1. Refrigeration
2. Beer taps (gas leak)
3. Painting – both inside and out
4. Seat repair/replacement
5. Car park lighting
6. Greens refurbishment
7. New club signage

This list is by no means exhaustive.

Thank you to Alan Vine for managing our property/maintenance requirements, and by getting items repaired/replaced in a most cost effective way. And thank you to Greenway plumbing for providing some free service and advice.

Newsletter

We all look forward to Killara Bowls News. How many years now Bob?????

Thank you to Bob Bessemer for his continued energy in sourcing, writing, editing and producing the newsletter. I even hear members saying they enjoy your "Dad" jokes.

KBCL Board

Lastly, thank you to the Board members for your efforts and commitment during times that have been disrupted by many factors. I again make the point that our club,

and all clubs for that matter, are dependent upon volunteers. I can't be any more straight forward than – KBC needs more volunteers.

Yours Sincerely

Brian J Shirvington

Chairman KBCL

Killara Bowling Club Ltd

Summary Financial Report
For year ended 30 June 2022

KILLARA BOWLING CLUB LTD
ABN 12 000 097 807

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Note	2022	2021
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	234,159	308,216
Trade and other receivables	4	6,351	1,582
Inventories	5	<u>2,909</u>	<u>2,754</u>
TOTAL CURRENT ASSETS		<u>243,419</u>	<u>312,552</u>
NON-CURRENT ASSETS			
Trade and other receivables	4	229,491	229,491
Investments	6	3,384	3,384
Property, Plant & Equipment	7	<u>2,722</u>	<u>7,535</u>
TOTAL NON-CURRENT ASSETS		<u>235,597</u>	<u>240,410</u>
TOTAL ASSETS		<u>479,016</u>	<u>552,962</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	12,890	8,638
Other liabilities	9	<u>37,752</u>	<u>38,090</u>
TOTAL CURRENT LIABILITIES		<u>50,642</u>	<u>46,728</u>
TOTAL LIABILITIES		<u>50,642</u>	<u>46,728</u>
NET ASSETS		<u>\$ 428,374</u>	<u>\$ 506,234</u>
MEMBERS' FUNDS			
Reserves	10	-	-
Retained earnings	11	<u>428,374</u>	<u>506,234</u>
TOTAL MEMBERS' FUNDS		<u>\$ 428,374</u>	<u>\$ 506,234</u>

KILLARA BOWLING CLUB LTD
ABN 12 000 097 807

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
Revenue	129,958	119,025
Cost of goods sold	(21,752)	(15,556)
House expenses	(45,660)	(61,656)
Greens expenses	(55,117)	(36,573)
Depreciation expenses	(4,812)	(5,826)
Administration expenses	<u>(80,477)</u>	<u>(140,302)</u>
Profit/(Loss) before income tax	(77,860)	(140,888)
Income Tax Expense	<u>-</u>	<u>-</u>
Profit/(Loss) for the Year	(77,860)	(140,888)
<u>Add: Non Recuring Income</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income/(Loss) for the Year	<u><u>\$ (77,860)</u></u>	<u><u>\$ (140,888)</u></u>

KILLARA BOWLING CLUB LTD
ABN 12 000 097 807

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Members and Visitors		102,295	121,335
Receipts from Grants & JobKeeper		44,057	40,918
Interest Received		723	4,429
Payments to Suppliers and Employees		<u>(221,132)</u>	<u>(299,371)</u>
Net Cash (Used) Received in Operating Activities	12(b)	<u>(74,057)</u>	<u>(132,689)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Cash Used in Investing Activities		<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Cash Provided by (Used In) Financing Activities		<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash Held		(74,057)	(132,689)
Cash at Beginning of Year		<u>308,216</u>	<u>440,905</u>
Cash at End of Year	12(a)	<u>\$ 234,159</u>	<u>\$ 308,216</u>

KILLARA BOWLING CLUB LTD
ABN 12 000 097 807

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
Note 2 - Profit Before Income Tax		
a) Expenses		
Depreciation of Property, Plant and Equipment	<u>\$ 4,812</u>	<u>\$ 4,826</u>
Remuneration of the Auditors		
- Auditing the Financial Statements	<u>\$ 3,905</u>	<u>\$ 4,202</u>
b) Operating Revenue		
Bar Sales	19,765	17,641
Canteen Sales	22,917	18,659
Members Subscriptions Received	28,156	23,824
Interest Received	723	4,429
Clubhouse Hire	7,244	8,718
Raffles and Functions	898	821
Sponsorships	6,199	3,738
Green Fees Received	<u>25,544</u>	<u>43,541</u>
	<u>\$ 111,446</u>	<u>\$ 121,371</u>
Note 3 - Cash and Cash Equivalents		
Cash at Bank	152,158	50,025
Cash on Deposit	80,000	256,191
Cash on Hand	<u>2,001</u>	<u>2,000</u>
	<u>\$ 234,159</u>	<u>\$ 308,216</u>
Note 4 - Trade and Other Receivables		
Current		
Amounts Receivable	4,461	1,582
Prepayments	<u>1,890</u>	<u>-</u>
	<u>\$ 6,351</u>	<u>\$ 1,582</u>
Non-Current		
Amounts Receivable from Killara		1
Bowling Company Pty Limited	<u>\$ 229,491</u>	<u>\$ 229,491</u>
Note 5 - Inventories		
Stock on Hand (At Cost)	<u>\$ 2,909</u>	<u>\$ 2,754</u>

	2022	2021
Note 6 - Investments		
Non-Current		
Shares in Subsidiary Company - At Cost	<u>\$ 3,384</u>	<u>\$ 3,384</u>
6(a) Investment in Subsidiary Company		
Associate: Killara Bowling Company Pty Limited		
Principal Activity - The company holds title to the Land and Buildings at 6 Arnold Street, Killara from which Killara Bowling Club Limited operates.		
Ownership Interest: 100% (6 August 1919)		
Note 7 - Property, Plant and Equipment		
Plant and Equipment - At Cost	293,239	289,763
<u>Less: Provision for Depreciation</u>	<u>(290,517)</u>	<u>(282,228)</u>
	<u>\$ 2,722</u>	<u>\$ 7,535</u>
Note 8 - Trade and Other Payables		
Trade Creditors	6,508	4,000
Sundry Creditors	4,978	4,943
GST Payable	1,404	(305)
	<u>\$ 12,890</u>	<u>\$ 8,638</u>
Note 9 - Other Liabilities		
Subscriptions Received in Advance	18,752	21,090
Employee Long Service	19,000	17,000
	<u>37,752</u>	<u>38,090</u>

	2022	2021
Note 10 - Reserves		
Capital Reserve Fund		
Balance 1 July	-	445,356
<u>Less: Movements out of Reserve</u>	<u>-</u>	<u>(445,356)</u>
Balance 30 June	-	-
Total Reserves	<u>\$ -</u>	<u>\$ -</u>

Note 11 - Retained Earnings

Retained earnings at the beginning of the financial year	506,234	201,766
<u>Add: (Deficit) for the Year</u>	<u>(77,860)</u>	<u>(140,888)</u>
Transfer from Reserve	-	445,356
Retained earnings at end of financial year	<u>\$ 428,374</u>	<u>\$ 506,234</u>

Note 12 - Cash Flow Information

(a) Reconciliation of Cash

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

Cash on Hand	2,001	2,000
Cash on Deposit	80,000	256,191
Cash at Bank	<u>152,158</u>	<u>50,025</u>
	<u>\$ 234,159</u>	<u>\$ 308,216</u>

(b) Reconciliation of Cash Flow from Operations with Operating Profit after Income Tax

(Deficit) for the Year	(77,860)	(140,888)
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Non-Cash flows in Operating Profit

Depreciation	4,812	5,826
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Changes in Assets and Liabilities

Decrease/(Increase) in Receivables	(4,769)	(1,582)
Decrease/(Increase) in Inventories	(155)	(1,439)
Increase/(Decrease) Accounts Payable	4,252	(305)
Increase/(Decrease) in Other Liabilities	<u>(337)</u>	<u>5,699</u>
Cash Flows from Operations	<u>\$ (74,057)</u>	<u>\$ (132,689)</u>

Note 14 - Related Parties

No remuneration was received or was due and receivable by any director during the year.

Directors are members of the Club and are entitled to use the Club's facilities on the same terms as other members.

Directors who have held office during the financial year:

J.S. Cameron – resigned 12 March 2022
L. Amos – resigned 3 August 2021
E.J.Cook – resigned 18 October 2021
J.A. Gale – resigned 12 March 2022
A.P. Meredith – resigned 12 March 2022
E.H. Calnan – resigned 12 March 2022
W.A.M. Vine
B.J. Shirvington
P.J.T. Brech
C.J. Fay - appointed 12 March 2022
R.H. Henriks - appointed 12 March 2022
J.W. Lockard - appointed 12 March 2022 and
resigned 29 August 2022
S.A. Sweeney - appointed 30 June 2022

There were no transactions entered into during the year with the directors of the company and their director-related entity within normal customer supplier relationships on terms and conditions no more favourable than those available to other customers and suppliers.

Note 16 - Company Details

The registered office of the company is:

6 Arnold Street
Killara NSW 2071

The principal place of business is:

6 Arnold Street
Killara NSW 2071

Note 17 - Members' Guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2.00 each towards meeting any outstanding obligations of the company.

At 30 June 2022 the number of members was 89 (at 30 June 2021: 85)

KILLARA BOWLING CLUB LTD
ABN 12 000 097 807

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
INCOME		
Gross Profit		
Bar Trading Account	9,695	10,182
Canteen Trading Account	11,234	10,562
Cashflow Boost	-	10,000
Clubhouse Hire Received	7,244	8,718
Donations	-	30
COVID Grants	44,057	7,518
JobKeeper Subsidy	-	23,400
Interest Received	723	4,429
Raffles and Trading Tables	898	821
Sponsorships	6,199	3,738
Subscriptions - Members	28,156	23,824
Wrong Bias Box	-	247
Miscellaneous Income	<u>-</u>	<u>-</u>
TOTAL INCOME (carried forward)	108,206	103,469

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
TOTAL INCOME (carried forward)	<u>108,206</u>	<u>103,469</u>
Less:		
EXPENDITURE		
House		
Cleaning Materials and Supplies	5,149	4,728
Depreciation - Furniture, Plant etc	4,812	5,826
Gas and Electricity	2,767	3,342
Liquor Licence	-	-
Repairs and Maintenance	9,083	13,214
Telephone	1,359	2,323
Wages	<u>27,302</u>	<u>38,049</u>
	<u>50,472</u>	<u>67,482</u>
Greens		
Greens Maintenance	80,661	80,114
<u>Less: Green Fees</u>	<u>25,544</u>	<u>43,541</u>
	<u>55,117</u>	<u>36,573</u>
Other		
Auditors Remuneration	3,950	4,202
Bank & Financial Charges	1,436	1,313
Capitation Fees	5,744	5,182
Clubs NSW Membership	1,102	817
COVID related expenses	-	872
Employee Entitlements	2,000	-
General Expenses	3,596	5,275
Insurance	16,472	16,237
Printing, Stationery and Postage	1,706	3,369
Professional Fees	6,480	64,587
Prizes and Trophies	4,449	4,157
Rates – Council	26,353	25,473
Rates - Water	2,039	4,724
Security Expenses	2,508	1,179
Superannuation	<u>2,642</u>	<u>2,915</u>
	<u>80,477</u>	<u>140,302</u>
TOTAL EXPENDITURE	<u>186,066</u>	<u>244,357</u>
(DEFICIT) FOR THE YEAR	<u>\$ (77,860)</u>	<u>\$ (140,888)</u>

**KILLARA BOWLING CLUB LTD
ABN 12 000 097 807**

**BAR TRADING ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
SALES	<u>19,765</u>	<u>17,641</u>
<u>Less: Cost of Goods Sold</u>		
Opening Stock	1,439	1,311
Purchases	<u>10,070</u>	<u>7,587</u>
	11,509	8,898
<u>Less: Closing Stock</u>	<u>1,439</u>	<u>1,439</u>
	<u>10,070</u>	<u>7,459</u>
Gross Profit transferred to Income and Expenditure Statement	<u>\$ 9,695</u>	<u>\$ 10,182</u>
Gross Profit Ratio	49.05%	57.72%

**CANTEEN TRADING ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
SALES	<u>22,917</u>	<u>18,659</u>
<u>Less: Cost of Goods Sold</u>		
Opening Stock	-	-
Purchases	<u>11,683</u>	<u>8,097</u>
	11,683	8,097
<u>Less: Closing Stock</u>	<u>-</u>	<u>-</u>
	<u>11,683</u>	<u>8,097</u>
Gross Profit transferred to Income and Expenditure Statement	<u>\$ 11,234</u>	<u>\$ 10,562</u>
Gross Profit Ratio	49.02%	56.61%